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FOR IMMEDIATE RELEASE

United Bankers' Bancorporation, Inc. Welcomes New Board Member Rachelle Nelson

BLOOMINGTON, MN – Dean Miller, Chairperson of United Bankers' Bancorporation, Inc., is pleased to announce the election of Rachelle Nelson to the United Bankers' Bancorporation, Inc. (UBBI) and United Bankers' Bank (UBB) Boards of Directors.

Rachelle Nelson is the President and CEO of the First National Bank of Milaca since January 2021 and has served on their Board of Directors since 2020. She is the chair of the monthly executive board meeting and sits on officer's credit, senior management, strategic planning, and ALCO Funds management committees at FNB Milaca. Rachelle is a 2019 graduate of the Graduate School of Banking at the University of Wisconsin – Madison. An active member of the Minnesota Bankers Association, she currently serves on their Next Generation Task Force committee.

"We are honored to welcome Rachelle to the UBBI board and UBB family. The insight she will provide from her 17 years in the commercial lending space will prove to be a great asset to our organization," commented Dwight Larsen, President and CEO of United Bankers' Bank. "Rachelle's commitment to her community and the community banking industry makes her a perfect fit with the culture and core values of UBB."

About United Bankers' Bank

Headquartered in Bloomington, MN, United Bankers' Bank is the nation's first bankers' bank, and a full service provider of correspondent banking services serving over 1,000 community banks from the West Coast to the Great Lakes and South Atlantic. For more information please visit www.ubb.com.