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FOR IMMEDIATE RELEASE

United Bankers' Bank's Bill Rosacker announces retirement date

William "Bill" Rosacker is retiring as President of United Bankers' Bank (UBB) after more than 34 years with the company and over 51 years in banking.

A native of St. Paul, Minnesota, Rosacker took the reins as President of Independent State Bank of Minnesota (ISBM), now UBB, in 1985. During his tenure, Rosacker grew the bank from \$30 million in assets to more than \$900 million; and total employees from fewer than 20 to 132. Prior to joining UBB, he served for 16 years at F&M Marquette National Bank, where he was involved in the correspondent bank credit card program, became a division manager in charge of correspondent banking and investments, as well as a member of the senior management committee.

Rosacker will officially step down on April 30, 2019.

"I want to express my deep appreciation for the opportunity to work with and benefit from so many talented colleagues," said Mr. Rosacker. "My position at UBB has also allowed me to engage with countless numbers of community bank and financial services industry leaders from around the country, and I thank them for allowing me and my team of dedicated employees to help support their goals and success.

"Our bank has demonstrated great resiliency and strength over the last 34 years," Mr. Rosacker continued. "I've never been more optimistic about our ability to serve the ever changing needs of our community bank customers, and maintain our position as an industry leader."

"Bill has demonstrated a proven ability to build and grow businesses, identified creative ways to develop and enhance products and services, and has placed the success of UBB's customers at the focus of everything we do. Through the talent of our people, UBB is poised for the next generation of growth," commented Bryan Grove, Chair of the UBB Board of Directors.

"Bill has been a remarkable leader for an extraordinary period of time for UBB and our industry. His innovative thinking, deep understanding of risk and correspondent banking, his expansive knowledge of the community banking environment; and ability to motivate and inspire the people of UBB have defined his legacy. Bill led the bank's successful merger with Great Lakes

Bankers Bank in 2016, and has pushed its entry into new technologies, industry innovations, partnerships and opportunities, while also investing in the development of bank leadership throughout UBB.”

Mr. Grove continued, “The Board has engaged an executive search firm, Kaplan Partners, in the search for Mr. Rosacker’s successor. We are confident that the next person to fill the position of President at UBB will build off the bank’s exceptional service culture, as well as its strong financial, risk management and innovative positions; in charting the bank’s strategy for success in the years to come.”

“It has been a true honor of my life, to lead UBB. There is not a better or more genuine industry in the world than community banking. At its core, it’s all about building relationships and neighbors helping neighbors succeed for a shared common goal, a stronger and better community. What I will cherish most about my time at UBB is the countless relationships I’ve formed with fellow community bank leaders and the opportunity to lead a talented organization of people focused on the success of community banks and the communities they serve. All of the current and previous UBB staff members I’ve had the privilege to work with over the past 34 years, deserve a heartfelt thank you for making my job at UBB the most enjoyable and rewarding one I’ve ever had,” said Mr. Rosacker.

Rosacker was recognized by the Independent Community Bankers of Minnesota (ICBM) with an award in August of 2018 celebrating his 50-years-in-banking, followed later in October, by receiving the first-ever Lifetime Achievement Award from *BankBeat* magazine, in recognition of the impact he has had on UBB, its customers and the community banking industry across the country.

Rosacker extends his leadership skills through service on numerous boards, where his current and past roles include: Independent Community Bankers of America (ICBA) Member and Member of its Board of Directors, TCM Bank Board of Directors, ICBA Bancard Board of Directors, Secretary of ICBA Executive Committee, Member and Chairman of ICBA Political Action Committee and Auction. Other professional memberships and associations he has been involved with include, past President and Board of Directors, The Bank Holding Company Association, ECCHO (Electronic Check Clearing House Organization) Board of Directors, The Bankers’ Bank Council Treasurer and past Chairman, ICBM and Minnesota Bankers Association. In addition, Rosacker was also a faculty member of the Minnesota Commercial Lending School for two years and served on the school’s advisory board for three years.