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## FOR IMMEDIATE RELEASE

# United Bankers' Bank Announces the Retirement of Jim Nowak, Vice President and Director of ALM Strategy

**BLOOMINGTON, MN** – Jim Nowak, Vice President and Director of ALM Strategy has announced his plan to retire from United Bankers' Bank effective May 31, 2025.

Nowak joined the UBB Securities team in 2002 with eight years' prior experience in asset liability management. Throughout his tenure, Nowak strengthened the capabilities of UBB Securities through the development and management of ALMEdge®, UBB's proprietary asset/liability model. ALMEdge grew to serve over 200 community banks across 15 states. In 2020, Jim enhanced UBB's ALM product offerings by introducing ALMEngineer® to provide a more granular general ledger-based approach to asset liability management.

A respected analyst throughout the community banking industry, Jim has shared his expertise as a featured speaker at numerous banking industry events and appeared as a guest financial commentator on Fox9 News and WCCO Radio, providing valuable economic and financial insights. He is a former faculty member at the Graduate School of Banking at the University of Wisconsin–Madison and banking columnist for Great Lakes Banker Magazine. Jim's ability to interpret complex financial ideas by creating actionable strategies for our community banking customers led him to co-host the annual ALMEdge Users Conference for over 20 years.

"Jim has made a lasting impression on UBB and the community banking industry that will continue for years after his departure," said Ben Eskierka, Executive Vice President and Chief Investments Officer, "He will be missed for his expertise and leadership as well as his commitment to the community banks we serve."

### **About United Bankers' Bank**

Headquartered in Bloomington, MN, UBB is the nation's first bankers' bank. Since 1975, they have placed the needs and success of their community bank customers first. UBB is a full-service bankers' bank providing a comprehensive suite of correspondent banking services to over 1,000 financial institutions throughout the US. For more information, please visit [www.ubb.com](http://www.ubb.com) or follow us on [LinkedIn](#) or [Facebook](#).